

Programme	B.A. Economics Honours				
Course Title	BUDGET ANALYSIS				
Type of Course	Major				
Semester	II				
Academic Level	100 - 199				
Course Details	Credit	Lecture per week	Tutorial per week	Practical per week	Total Hours
	4	3	-	2	75
Pre-requisites	Basic Economics Course of 0 – 99 level				
Course Summary	This course explores important concepts, documents and other fundamental aspects of budget process with reference to Central Budget in India.				

COURSE OUTCOMES (CO):

CO	CO Statement	Cognitive Level*	Knowledge Category#	Evaluation Tools used
CO1	Understand the basic concepts and documents of budgeting.	U	C	Instructor-created exams / Quiz
CO2	Develop and practice the skill of interpretation of budget.	Ap	P	Practical Assignment / Observation of Practical Skills
CO3	Understand the roles and responsibilities of various stakeholders in the budget process.	U	P	Seminar Presentation / Group Discussion
CO4	Appreciate the insights of public finance in the real world	Ap	C	Instructor-created exams / Home Assignments
CO5	Develop critical thinking about policy issues by emphasizing the links between economic analysis and current political issues.	Ap	P	Viva Voce
* - Remember (R), Understand (U), Apply (Ap), Analyse (An), Evaluate (E), Create (C) # - Factual Knowledge(F) Conceptual Knowledge (C) Procedural Knowledge (P) Metacognitive Knowledge (M)				

DETAILED SYLLABUS:

Module	Unit	Content	Hrs	Marks
I	Introduction to the Budget		10	15
	1	Budget: Definition, Budget in India	1	
	2	Features of Budget: Budget is prepared on Cash Basis, Rule of Lapse, Realistic Estimation, Budget to be on Gross/Net Basis, Form of Estimates to correspond to Accounts, Estimates to be on Departmental Basis	3	
	3	Scope of Budget: Budget Estimates, Revised Estimates, Actuals of the year preceding the current year, Consolidated Fund of India, Contingency Fund of India and the Public Account, Revenue account and Capital account	3	
	4	Budget documents: Annual Financial Statement (AFS), Demands for Grants (DG), Finance Bill, Statements mandated under FRBM Act, Expenditure Budget, Receipt Budget, Expenditure Profile	3	
II	Roles and Responsibilities		10	15
	5	Role of Legislature: Role of Parliament, President's Approval, Summary for The President, Summary for The Cabinet	2	
	6	Budget Presentation and Bills: Budget Presentation, General Discussions, Cut-Motions, Guillotine, Appropriation Bill, Finance Bill, Vote on Account	2	
	7	Role of Executive: Role of The Executive in The Budget Process, Role of Ministry of Finance, Role of Budget Division, Department of Expenditure, Administrative Ministries, Financial Advisers	2	
	8	Role of Constitutional Authorities: Controller General of Accounts, Niti Aayog, Finance Commission, Reserve Bank of India, Comptroller and Auditor General of India	2	
	9	Parliamentary Control: Estimates Committee, Department Related Standing Committees, Public Accounts Committee	2	
III	Budget Process		10	15
	10	Budget Circular	1	
	11	Estimates of Receipts: Revenue Receipts, Estimates of Capital Receipts	1	
	12	Estimates of Expenditure: General Guidelines for Preparation of Estimates of Expenditure, Information for Pre-Budget Discussions, Pre-Budget Discussions & Finalization of Provisional Estimates	2	
	13	Provisions for North Eastern Region and Sikkim	1	
	14	Special Instructions for the Composite Demand for Civil 'Pensions': Arrangements for submission of estimates, Compassionate Fund, Central Government Employees' Insurance Scheme	1	
	15	Estimates to be included in Demands for Grants Controlled by Budget Division	1	

	16	Instructions related to allocation for SC/ ST sub-component	1	
	17	Disclosures under FRBM Act: Guarantees given by the Government, Tax Revenues raised but not realized, Arrears of Non -Tax Revenues, Asset Register	2	
		Budget Finalization	15	25
	18	Budget Activities	1	
	19	Timelines for Budget Activities	2	
	20	Scrutiny of Statement of Budget Estimates (SBE): Centre's Expenditure, Centrally Sponsored Schemes and other Transfers, Expenditure Type (voted expenditure, charged expenditure, recovery, receipt)	5	
	21	Outcome Budget / Output-Outcome Monitoring Framework (OOMF)	2	
	22	Budget in Parliament: Lok Sabha, Rajya Sabha	5	
		Open Ended Module	30	
		Analyze the budget allocations for specific sectors (e.g., education, healthcare, infrastructure) over time. Look for trends and changes.		
		Consider how the government's commitment to addressing various issues is reflected in budget allocations		
		Discuss the impact of budget decisions on different groups, regions, and sectors		
		Research the concept of outcome budgeting, which emphasizes efficient resource utilization and fiscal discipline		
		Discuss pressures affecting public sector budgeting, including the quantity of money available and how it's allocated		

Note: The syllabus has five modules. There should be total 22 units in the first four modules together, composed of the theory topics. The number of units in the last module can vary. There are 45 instructional hours for the first four modules and 30 hrs for the final one. Module V is designed to equip students with practical skills. The 20 marks for the evaluation of practical will be based on Module V. Internal assessments (30 marks) are split between the practical module (20 marks) and the first four modules (10 marks). The end-semester examination for the theory part will be based on the 22 units in the first four modules. The 70 marks shown in the last column, distributed over the first four modules, are only for the external examination.

REFERENCE:

1. Budget Manual 2022, Ministry of Finance, Government of India (**All modules**)

ADDITIONAL READINGS

1. Shim, J. K., & Siegel, J. G. (2008). *Budgeting basics and beyond*. Wiley.
2. Burt, E. S., Fleming, P. H., Clark, M. B., & Valuation, L. C. O. D. O. F. M. a. R. (1988). *Financial Budget Manual*.

MAPPING OF COs WITH PSOs:

	PSO1	PSO2	PSO3	PSO4	PSO5	PSO6	PSO7	PSO8	PSO9
CO 1	3	-	-	-	-	-	-	-	-
CO 2	-	-	2	-	-	-	3	1	-
CO 3	-	-	-	-	-	-	-	3	-
CO 4	-	-	-	-	-	-	3	3	-
CO 5	-	2	-	-	2	-	3	3	-

CORRELATION LEVELS:

Level	Correlation
-	Nil
1	Slightly / Low
2	Moderate / Medium
3	Substantial / High

ASSESSMENT RUBRICS:

- Quiz / Assignment/ Viva Voce/ Discussion / Seminar
- Internal Exam
- Practical Assignments (20%)
- Final Exam (70%)

MAPPING OF COs TO ASSESSMENT RUBRICS:

	Internal Exam	Quiz / Assignment/ Viva Voce/ Discussion / Seminar	Practical Assignment	End Semester Examination
CO 1	✓	✓		✓
CO 2	✓		✓	✓
CO 3	✓	✓		✓
CO 4	✓	✓		✓
CO 5		✓	✓	